

STOCKS QUIET THOUGH HIGHER.

**Vanderbilt Shares Led the Trading,
Dragging Into the Market the
Only Outside Buying.**

Wall Street, July 7, 1898.

Although stocks closed with general not much change from yesterday there was no positive change in the trend of the trading. Commission house buying, which must be necessary to the real backbone of every advancing market, was absolutely lacking. This may be due to the operation of the market, which is slightly under the influence of a feeling that prices are already high enough to discount any news concerning the war up to date. Professional traders, however, are not so much concerned about the war, but are more concerned about the possibility of a feeling that prices are already high enough to discount any news concerning the war up to date. Professional traders, however, are not so much concerned about the war, but are more concerned about the possibility of a feeling that prices are already high enough to discount any news concerning the war up to date.

The leaders in the market were the Vanderbilt shares, all of which showed decided gains, ranging from 1 cent for the Canadian Southern to 2 per cent for Chicago and Northwestern. A belief that the Vanderbilts were themselves interested in the movement, certainly influenced the only outside buying there was in the market. On the other hand, it was rather plainly indicated that the movement in the Vanderbilts was to a certain extent a cover for the selling of other shares.

Considering natural conditions there is certainly no reason why the general rally that should not sell much higher than at present quotations. Money is plentiful and the market is in a position to indicate that the injury to the growing crops is not large, and that both corn and wheat will show no movement. While these factors would necessarily be the basis for a bull campaign, it must be remembered that the prices of stocks are rather high for out-lookers to disregard their purchases, which is the way public buyers generally conduct their speculations. With the insiders holding the greater portion of floating stocks, and ready to sell on good news, even a declaration of peace would probably be the signal for the same spirit in the market.

By a general decline under selling pressure which occurred when news came of the destruction of Cervera's fleet. The closing prices were slightly under the highest of the day, with the trading extremely dull. Call money ruled at 1 1/2, though at one time money was offered at 1 1/4. The market for foreign exchange was very quiet, with bankers generally pursuing a hand-to-mouth policy, due to the heavy tax provided in the revenue bill on foreign exchange transactions.

Following are the sales of stocks and bonds of prices:

Stocks	Open	High	Low	Close
Am. Sugar Ref.	119 1/2	120 1/2	119 1/2	120 1/2
Am. Tobacco	119 1/2	120 1/2	119 1/2	120 1/2
Am. Cotton	119 1/2	120 1/2	119 1/2	120 1/2
Am. Oil	119 1/2	120 1/2	119 1/2	120 1/2
Am. Paper	119 1/2	120 1/2	119 1/2	120 1/2
Am. Rubber	119 1/2	120 1/2	119 1/2	120 1/2
Am. Steel	119 1/2	120 1/2	119 1/2	120 1/2
Am. Wire	119 1/2	120 1/2	119 1/2	120 1/2
Am. Zinc	119 1/2	120 1/2	119 1/2	120 1/2
Am. Lead	119 1/2	120 1/2	119 1/2	120 1/2
Am. Tin	119 1/2	120 1/2	119 1/2	120 1/2
Am. Copper	119 1/2	120 1/2	119 1/2	120 1/2
Am. Iron	119 1/2	120 1/2	119 1/2	120 1/2
Am. Nickel	119 1/2	120 1/2	119 1/2	120 1/2
Am. Silver	119 1/2	120 1/2	119 1/2	120 1/2
Am. Gold	119 1/2	120 1/2	119 1/2	120 1/2
Am. Platinum	119 1/2	120 1/2	119 1/2	120 1/2
Am. Palladium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Rhodium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Iridium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Osmium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Selenium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Tellurium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Vanadium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Zirconium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Niobium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Manganese	119 1/2	120 1/2	119 1/2	120 1/2
Am. Chromium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Molybdenum	119 1/2	120 1/2	119 1/2	120 1/2
Am. Barium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Strontium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Calcium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Magnesium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Beryllium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Scandium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Yttrium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Lanthanum	119 1/2	120 1/2	119 1/2	120 1/2
Am. Cerium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Praseodymium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Neodymium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Promethium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Samarium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Europium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Gadolinium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Terbium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Dysprosium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Holmium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Erbium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Thulium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Ytterbium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Lutetium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Hafnium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Tantalum	119 1/2	120 1/2	119 1/2	120 1/2
Am. Niobium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Manganese	119 1/2	120 1/2	119 1/2	120 1/2
Am. Chromium	119 1/2	120 1/2	119 1/2	120 1/2
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Am. Magnesium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Beryllium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Scandium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Yttrium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Lanthanum	119 1/2	120 1/2	119 1/2	120 1/2
Am. Cerium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Praseodymium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Neodymium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Promethium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Samarium	119 1/2	120 1/2	119 1/2	120 1/2
Am. Europium	119 1/2	120 1/2	119 1/2	120 1/2
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